

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**CORRECTED  
FISCAL NOTE**

**HB 2804 – SB 2730**

February 8, 2010

**SUMMARY OF BILL:** Changes the annual sales tax holiday from the first weekend in August to the last weekend in July.

**ESTIMATED FISCAL IMPACT:**

On February 4, 2010, a fiscal note was issued for this bill indicating a *one-time increase to state expenditures of \$2,000*. Based on additional information received, the fiscal impact for this bill is estimated as follows:

**(CORRECTED)**

**State Revenue – Net Impact – Not Significant  
Increase State Expenditures – Not Significant**

**Local Revenue – Net Impact – Not Significant  
Increase Local Expenditures – Not Significant**

**Assumptions:**

- The current annual sales tax holiday runs for three days beginning on the first Friday of August and ending the following Sunday.
- Based on information provided by the Department of Revenue, any net change to state or local government revenue is expected to be not significant; any increase to state or local government expenditures is also considered to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

**HB 2804 – SB 2730 (CORRECTED)**